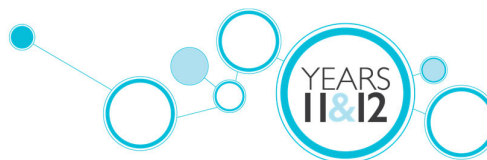


# 2018 September Moderation - Report



## Meeting Details

Meeting took place in:	North
AM or PM session?	AM
Which AM Meeting is this report for?	HASS - Accounting Level 3
Moderation Leader Name	Bernd Meyer
Moderation Leader Email	bmeyer@lcs.tas.edu.au
Minute Keeper	Rachel Scott
Minute Keeper Email	rachel.scott@stpatricks.tas.edu.au

## Attendance

Please enter the name and school for all attendees. This can be copied and pasted from the registration list sent to the Moderation Leader.	Rachel scott Kim stones Helen mason Fiona jago bernd meyer Bradley simpson kate wallace
Apologies/absences - please enter the names of teachers and their schools who appeared on the moderation leaders list who did not attend the	None

meeting.

## Annotated Sample

Please specify which moderated sample has been selected as being the most appropriate to be the annotated sample, should the meeting choose to do so.

Sample 1

Please list the criteria (and elements if specified) being moderated for this sample

C3 - Apply accrual accounting processes to prepare financial statements

Standard elements 1,2 and 3

Please be specific as to why this sample was chosen - provide as much detail as possible relating back to the evidence it contains against the standards

This sample was a borderline C rating.

A new marking schedule was used.

## Moderation Details for Calibration - Sample 1

Sample 1 - Please identify each criterion being moderated and IF SELECTED the elements within that criterion

Criterion 3 = Element 1, Element 2, Element 3

Sample 1 - What rating (or ratings) has the group

C (just)

assigned this sample?

Sample 1 - What evidence supports the rating (or ratings) the group has given?

Refer to the

Sample 1 - What evidence would you need to see in order to assign a higher rating (or ratings)?

Discussion as to how marks were earned by each person as they marked and everyone has marked basically same but some discussion as to how to mark accounts with balance day adjustments.

Sample 1 remarked after changes made to scheme for sample 2, 12/22 + 12/27, 24/49 = 49%, mostly likely a C- in the exam.

Sample 1 - Summary of group consensus at element level with comments

C to t, 22/50, majority said C-

Discussion as to how marks were earned by each person as they marked and everyone has marked basically same but some discussion as to how to mark accounts with balance day adjustments.

Sample 1 remarked after changes made to scheme for sample 2, 12/22 + 12/27, 24/49 = 49%, mostly likely a C- in the exam.

Sample 1 - What actions would you recommend for teachers to help the student attain a higher rating (or ratings)?

Students need to practice the preparation of financial reports. More than one major classification mistake will mean a B or lower rating. The expectation is that the statements be 100% correct.

## Moderation Details for Calibration - Sample 2

Sample 2 - Please identify each criterion being moderated and IF SELECTED the elements within that criterion

Crit 3 = Element 1, Element 2, Element 3

Sample 2 - What evidence supports

We used the new marking scheme. Some adjustments

the rating (or ratings) the group has given?

were made to the scheme.

Sample 2 - Summary of group consensus at element level with comments

Average a B (13 + 18)/50

After marking together 16/22 for income statement and 22/27 for balance sheet. 77%, a B.

Sample 2 - What actions would you recommend for teachers to help the student attain a higher rating (or ratings)?

Students are expected to prepare financial reports with no errors. A discussion centered around the marking scheme.

Marking Scheme Adjustments:

All balance day adjustment accounts are worth 2 marks, for both accounts effected. If the balance day adjustment is done correctly but it is misallocated they still get one mark.

Only totals to earn 1 mark are gross profit, net profit, net assets and owner's equity.

If no balance day adjustment and is in the wrong place is a zero.

If an account is in the wrong financial statement it is a zero.

No minus marks even if in the wrong statement.

Adding in a net profit/loss that is actually wrong still earns one mark if they've transferred across the right amount (1 mark for each amount in the Owner's Equity section).

## Planning for March Moderation 2019 - Statewide Samples

Please select all that apply

Level 3 or 4

For Level 3 and 4 courses please suggest criteria for consideration by CTL's.

Criterion 3 - same criterion again to reinforce the new marking scheme.

Please enter the name and email address of the person providing the samples:

Adam Grover

Email

adam.grover@education.tas.gov.au

## Sharing Resources

Please record any links to or details of resources that were shared, or describe any assessment strategies that were discussed.

Discussion of a new textbook

A lack of resources for simple cash flow statements.

More resources and learning for XERO.

## Course Support

Please provide details of any future focus and ways forward you would like Curriculum Services to consider in relation to this course:

Facilitate professional learning for teaching XERO