

BUSINESS STUDIES FOUNDATION

Guide to the New TASC Course



The new *Business Studies - Foundation* Level 2 course contains content comparable with other Australian jurisdictions senior secondary Business Studies courses at similar levels of difficulty.

Teachers will continue to have some flexibility to make decisions about the sequence of learning, the emphasis to be given to particular areas of content and any adjustments required, based on the needs, interests and abilities of their students.

WHAT IS SIMILAR?

Students will continue to:

- study key concepts of the business and economic environment, the motivations for owning a business and the important start-up considerations
- study the factors that make for a successful business
- know and use the terms, concepts and principles that are fundamental to the world of business
- be explicitly taught fundamental business, economic and financial knowledge and the development of business literacy
- develop skills in oral and written responses
- see teachers use authentic, real-world or lifelike contexts, such as using current and contemporary examples and case studies concerning business and entrepreneurship and managing or operating a school or community based enterprise or event.

WHAT IS DIFFERENT?

- Course content has been informed by the knowledge and skills developed in the F-10 Australian Curriculum: Economics and Business (awaiting endorsement) and the Draft Shape paper which includes references to Years 11 and 12.

- Course standards have been rewritten to make them clearer and applicable in a holistic way to classroom practice.
- A focus on a basic understanding of fundamental business, economic and financial knowledge.
- Strengthening the pathway to *Economics* TASC level 3 and *Accounting* TASC Level 3.
- Greater emphasis in understanding the process of accounting using the cash-based method.
- The use of standard templates and formulae.
- A compulsory work requirement involving the creation of a business plan using the inquiry model of learning.

HOW DOES THE COURSE CATER FOR ALL STUDENTS?

- Learners studying *Business Studies – Foundation* Level 2 require no previous experience but a C at Year 10 Australian Curriculum: English and Mathematics or equivalent is desirable.
- It is inclusive of the learning needs of all students.
- Particular advice about supporting students with need will be included in on-line support material.

WHAT SUPPORT IS PROVIDED?

- A course supplement designed to support teachers new to or returning to teaching this course.
- Professional Learning to support course implementation.
- Advice on programming (scope and sequence documentation).