

ACCOUNTING

Guide to the New TASC Course



The new *Accounting* Level 3 course is comparable with other Australian jurisdictions senior secondary Accounting courses in terms of the fundamental knowledge and skills.

Teachers have some flexibility to make decisions about the sequence of learning, the emphasis to be given to particular areas of content and any adjustments required, based on the needs, interests and abilities of their students.

WHAT IS SIMILAR?

Students will continue to:

- study the sole trader form of business operating a single item trading activity using the perpetual inventory system and incorporating GST
- know and use the terms, concepts and principles that are fundamental to accounting and other financial procedures
- be explicitly taught financial knowledge and the development of financial literacy
- learn the process of recording transactions into the General Journal and posting to accounts in the General Ledger
- learn the process of extracting a classified income statement and classified balance sheet incorporating balance day adjustments
- employ a range of required templates and processes which will be used in the external assessment
- develop high-level skills in oral and written responses
- analyse and interpret the performance of a business and make recommendations for future action.

WHAT IS DIFFERENT?

- Course content has been informed by the knowledge and skills developed in the F-10 Australian Curriculum: Economics and Business (awaiting endorsement) and the Draft

Shape paper which includes references to Years 11 and 12.

- Course standards have been rewritten to make them clearer and applicable in a holistic way to classroom practice.
- The inclusion of the more intensive use of ICT through a computer software application and spreadsheet applications.
- A compulsory work requirement involving a financial investigation using the inquiry model of learning.

HOW DOES THE COURSE CATER FOR ALL STUDENTS?

- It is recommended that learners studying *Accounting* have successfully completed *Business Studies – Foundation* Level 2 as a minimum or have attained equivalent knowledge, skills and understanding.
- It is inclusive of the learning needs of all students.
- Particular advice about supporting students with need is included in on-line support material.

WHAT SUPPORT IS PROVIDED?

- A course supplement designed to support teachers new to or returning to teaching this course.
- Professional Learning to support course implementation.
- Advice on programming (scope and sequence documentation).